



## Factors for calculating the Lowest Monthly Payments

In order to calculate the monthly payment, use the chart below and multiply the payment factor to the right of the range that the purchase price of the vehicle falls within.

<b>Loan Term</b>	<b>Rate</b>	<b>Purchase Price</b>	<b>Payment Factor</b>
180	6.75%	\$300,000 +	<b>.008849</b>
180	6.50%	\$200,000 - \$299,999.99	<b>.008711</b>
144	6.50%	\$100,000 - \$199,999.99	<b>.010019</b>
120	6.50%	\$50,000 - \$99,999.99	<b>.011355</b>
96	6.75%	\$25,000 - \$49,999.99	<b>.013510</b>
84	7.99%	\$10,000 - \$24,999.99	<b>.015581</b>

For example a \$60k loan would be  $\$60,000 \times .011355 = \$681.30/\text{mo}$